

Monthly report BKB Anlagelösung Nachhaltig Ausgewogen (CHF) B

Fund description

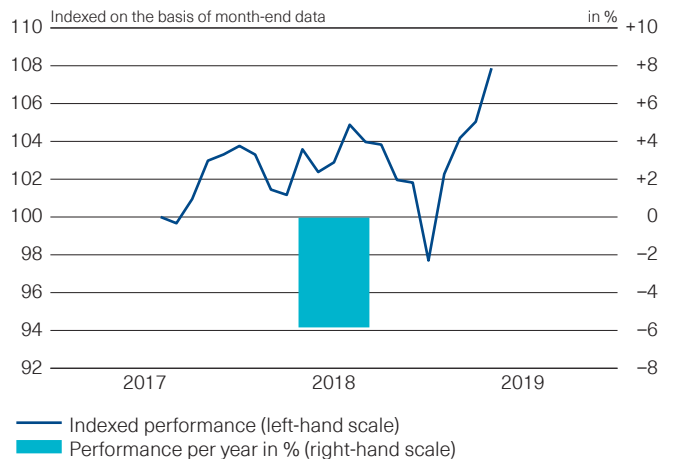
The fund mainly invests the fund assets in units of other collective investment schemes that invest their assets primarily in Swiss franc-denominated investments. The sustainable investment management solution will include traditional financial figures as well as environmental and social criteria in the investment decision.

The investment objective of BKB Anlagelösung – Nachhaltig Ausgewogen is primarily the real preservation and long-term growth of capital through capital gains as well as the achievement of above-average income within the framework of the risk profile.

The investment is suitable for investors who

- would like to build on income from bonds while profiting from stock price increases,
- have a long-term investment horizon,
- are prepared to accept larger price fluctuations,
- are prepared to invest a portion of their assets in foreign currencies,
- want to invest their capital sustainably.

Performance (share class B; basis CHF, net of fees)¹



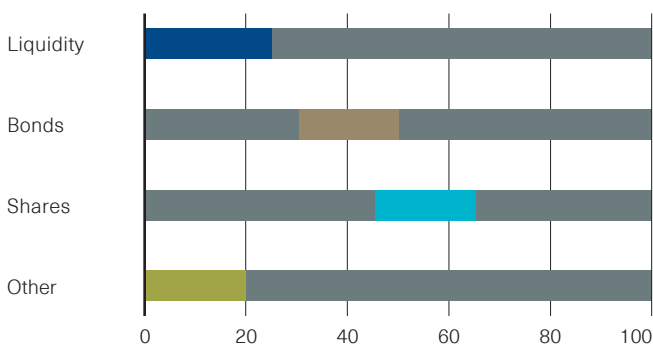
in %	2015	2016	2017	2018	2019	LTD ³	3 years	Ø p.a.
B	n.a.	n.a.	n.a.	-5.83	10.41	7.98	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

The investments are within the following ranges (in %):



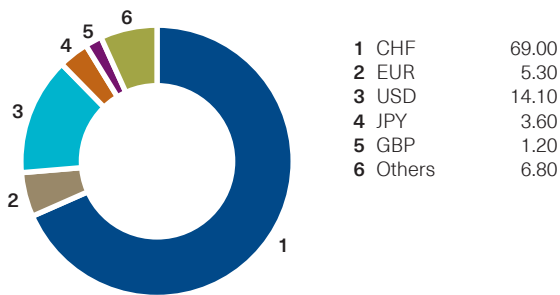
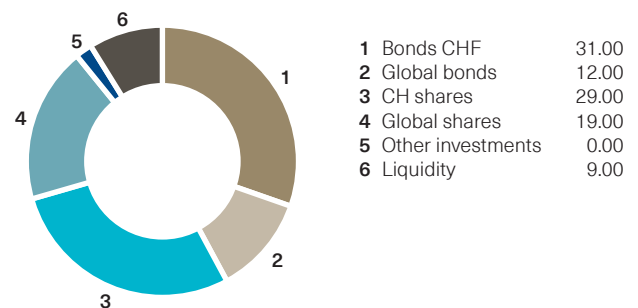
Name of fund	BKB Anlagelösung – Nachhaltig Ausgewogen (CHF)
Currency of fund	CHF
Currency of share class	CHF
Accounting year end	31 December
Issue/redemption	daily

Share class details

B	
Net asset value (CHF, 30.04.2019)	107.57
Last 12 months (CHF)	- high - low
Share class assets (CHF m)	36.77
Management fee p.a.	1.00%
Total expense ratio (TER) p.a.	1.16% ¹

¹ as at 30.06.2018

B	
Securities number	36 965 847
ISIN	CH0369658478
Launch date	27.07.2017

Breakdown by currencies (in %)

Breakdown by investment instruments (in %)

Key benefits

- The weightings of the various asset classes are maintained within specific ranges in order to take account of the investor's risk profile.
- Investment decisions are made and implemented in accordance with current market circumstances and by experienced investment experts. Thanks to the best-in-class approach investments are made in the best products on the market and independently of distribution partners.

Risks

- Investments are associated, in particular, with the risk of fluctuations in value and returns.
- The fund may use derivatives, which can reduce investment risks or give rise to additional risks (including counterparty risk).
- Each fund has specific risks. A comprehensive and detailed description of these risks can be found in the prospectus.

Portfolio note

Equity markets developed positively again in the month of April. Thus, international equity markets gained in value now for the fourth month in a row. We are continuing to hold the share of equities slightly underweighted, as we believe much of the positive developments are already reflected into current equity prices. This is especially true regarding the hopes for a settlement of the trade conflict between China and the USA.

Investment in the Small Caps Switzerland equities area developed favourably again during the reporting month and has demonstrated very positive performance since the beginning of the year.

After the interest rate decline during the 1st quarter of 2019, Swiss interest rates increased again slightly in April. For this reason, CHF bond investments lost somewhat in value. We continue to be underweighted in this investment class.

Performance in % (net of fees, basis CHF)¹

in %	2015	2016	2017	2018	2019 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
B	n.a.	n.a.	n.a.	-5.83	10.41	7.98	4.14	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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