

Terms and conditions for investment services

Transaction fees

The brokerage rates for stock exchange transactions in Switzerland and abroad are conceived as flat fees (the percentage rate applies to the whole amount). The flat fee includes all in-house and third-party brokerage rates, commissions, and expenses. Any taxes and stock exchange duties payable on securities transactions in

Switzerland and abroad will be levied additionally. Swiss and foreign taxes and duties will be shown separately on the stock exchange statement. Individual stock exchange statements can be ordered by the bank in special cases.

1. Equities and similar securities; warrants, structured products

Market value per transaction	Traded in		
	Switzerland	Rest of Europe, USA, Canada, South Africa	Asia, Australia and rest of the world
Minimum brokerage fee in CHF	90	120	120
Up to CHF 50 000	1.10 %	1.80 %	2.00 %
Up to CHF 100 000	1.00 %	1.65 %	1.90 %
Up to CHF 150 000	0.90 %	1.50 %	1.80 %
Up to CHF 200 000	0.80 %	1.35 %	1.70 %
Up to CHF 250 000	0.70 %	1.25 %	1.60 %
Up to CHF 300 000	0.60 %	1.15 %	1.50 %
Up to CHF 500 000	0.50 %	1.00 %	1.40 %

Higher amounts on request.

For orders in Switzerland up to CHF 900, the brokerage fee amounts to 10 %.

For orders abroad up to CHF 1200, the brokerage fee amounts to 10 %.

2. Bonds and similar securities

Market value per transaction	Traded	
	In Switzerland and in CHF	Outside Switzerland or in foreign currency
Minimum brokerage fee in CHF	90	120
Up to CHF 50 000	0.80 %	0.90 %
Up to CHF 100 000	0.70 %	0.80 %
Up to CHF 150 000	0.60 %	0.70 %
Up to CHF 200 000	0.50 %	0.60 %
Up to CHF 250 000	0.40 %	0.50 %
Up to CHF 300 000	0.40 %	0.45 %
Up to CHF 500 000	0.35 %	0.35 %

Higher amounts on request.

For orders in Switzerland up to CHF 900, the brokerage fee amounts to 10 %.

For orders in Switzerland or on the Euromarket in foreign currencies up to CHF 1200, the brokerage fee amounts to 10 %.



3. Investment funds

Fund category	Commission
Minimum brokerage fee in CHF	60
Money market	0.50 %
Bonds/real estate	1.30 %
Equities	1.50 %
Strategy funds/others	1.70 %

In addition to the brokerage fee for investment funds, any external brokerage fees, commissions, charges, or expenses, issue-based supplements, etc. will be payable.

4. Traded options and financial futures

Basler Kantonalbank generally charges transaction costs in the trading currency. The rates in BKB's list of brokerage rates for each category of equities apply to the exercise of equity options.

a) Eurex transactions

Equities and index options Total premium per transaction	Brokerage fees
Minimum brokerage fee in CHF	100
Up to CHF 10 000	2.50 %
Up to CHF 20 000	1.50 %
Up to CHF 50 000	1.00 %
Up to CHF 100 000	0.70 %
Up to CHF 250 000	0.50 %
Up to CHF 500 000	0.30 %
Equities index and interest futures Number of contracts	Per contract in CHF
Minimum brokerage fee in CHF	150
Up to 10	20
Up to 20	15
Up to 50	10

Higher amounts on request.

b) Traded options and financial futures transactions outside the Eurex

In addition to our Eurex brokerage fees for stock exchange traded options and financial futures, BKB charges the foreign fees/expenses.

5. Money market notes; registered money market claims

You can obtain information on the fees from your client advisor.



6. Client brokerage fees for BKB E-Banking

The reduction in the brokerage fees in BKB E-Banking generally amounts to 34 % on the normal client rate (Swiss equities and bonds, including SMI securities, foreign equities, and bonds in foreign currencies, as well as all funds).

a) Equities and similar securities; warrants, structured products

Market value per transaction	Traded in		
	Switzerland	Europe, USA, Canada, South Africa	Asia, Australia and rest of the world
Minimum brokerage fee in CHF	40	75	75
Reduction in brokerage fees on normal rate	34 %	34 %	34 %

For orders in Switzerland up to CHF 400, the brokerage fee amounts to 10 %.

For orders in Europe, the USA, Canada, and South Africa up to CHF 750, the brokerage fee amounts to 10 %.

b) Bonds and similar securities

Market value per transaction	Traded in	
	In Switzerland and in CHF	Outside Switzerland or in foreign currency
Minimum brokerage fee in CHF	40	75
Reduction in brokerage fees on normal rate	34 %	34 %

For orders in Switzerland up to CHF 400, the brokerage fee amounts to 10 %.

For orders in Switzerland or on the Euromarket up to CHF 750, the brokerage fee amounts to 10 %.

c) Investment funds

Fund category	Commission
Minimum brokerage fee in CHF	40
Reduction in brokerage fees on normal rate	34 %

In addition to the brokerage fee for investment funds, any external brokerage fees, commissions, charges, or expenses, issue-based supplements, etc. will be payable.



Consulting Packages

1. Unit price rate

a) Classic Service Package

Custody account fees	
Up to CHF 500 000	0.35 %
Up to CHF 1 000 000	0.30 %
From CHF 1 000 000	0.25 %
Exceptions	
BKB participation certificates	Free of charge
BKB medium-term notes (of nominal value)	0.125 % p.a.
Precious metals, coins (physical) on the trade value	0.30 % p.a.
Policies of any type (per policy)	CHF 10 p.a.
Promissory notes, etc. (in the free custody account)	Same as custody fee, but per item max. CHF 125 p.a.
Registered shares (domiciled in Switzerland)	Same as custody fee, but per item min. CHF 15 p.a.
Services included	
Personal client care	Included
Securities safekeeping	Included
Collection of interest, dividends, and repayments	Included
Carrying out of administrative actions, such as capital increases, share splits, etc.	Included
Asset statement	Fee annually
Portfolio monitoring	Free of charge
Minimum fees	
Minimum fee per custody account	CHF 30 per quarter
Custody account in which only medium-term notes of BKB are held	CHF 12.50 per quarter
Custody account in which only participation certificates of BKB are held	Free of charge
Surcharges	
Foreign domiciled securities	0.12 % p.a.
Custody accounts with additional expenditure (e.g. usufruct custody accounts)	Increase in the custody account fee by expenditure
Performance statement	CHF 25 per statement
Tax statement (See Chapter "Other Fees and Charges" for details)	From CHF 40

Special terms and conditions

- The calculation is based on the account balances on several closing dates.
- BKB charges the custody account fees quarterly or upon balancing of the custody account.
- Charges that are associated with special expenditures are not included in the above-listed prices and will be billed separately. This also applies to postage and other third-party charges.
- For clients domiciled in Switzerland or the Principality of Liechtenstein, the custody account fees are subject to Value Added Tax.



b) Premium Service Package

Custody account fees	
Up to CHF 500 000	0.35 %
Up to CHF 1 000 000	0.30 %
From CHF 1 000 000	0.25 %
Exceptions	
BKB participation certificates	Free of charge
BKB medium-term notes (of nominal value)	0.125 % p.a.
Precious metals, coins (physical) on the trade value	0.30 % p.a.
Policies of any type (per policy)	CHF 10 p.a.
Promissory notes, etc. (in the free custody account)	Same as custody fee, but per item max. CHF 125 p.a.
Registered shares (domiciled in Switzerland)	Same as custody fee, but per item min. CHF 15 p.a.
Premiums supplement	0.15 %
Services included	
Personal client care	Included
Securities safekeeping	Included
Collection of interest, dividends, and repayments	Included
Carrying out of administrative actions, such as capital increases, share splits, etc.	Included
Performance statement	Free quarterly, each additional CHF 25
Portfolio monitoring	Free monthly
Tax statement	Included
Minimum fees	
Minimum fee per custody account	CHF 30 per quarter
Custody account in which only medium-term notes of BKB are held	CHF 12.50 per quarter
Custody account in which only participation certificates of BKB are held	Free of charge
Supplements	
Foreign domiciled securities	0.12 % p.a.
Custody accounts with additional expenditure (e.g. usufruct custody accounts)	Increase in the custody account fee by expenditure

Special terms and conditions

- The calculation is based on the account balances on several closing dates.
- BKB charges the custody account fees quarterly or upon balancing of the custody account.
- Charges that are associated with special expenditures are not included in the above-listed prices and will be billed separately. This also applies to postage and other third-party charges.
- For clients domiciled in Switzerland or the Principality of Liechtenstein, the custody account fees are subject to Value Added Tax.



2. Inclusive rate

a) Premium service package

Included in the inclusive rate are advisory services, brokerage fees (excl. derivatives), custody account fees, and costs for capital events, as well as periodic performance and tax statements. Not included are external

charges, such as fees and charges for which BKB is billed, such as third-party brokerage fees and third-party fees and commissions, as well as fiscal charges (stamp and cantonal charges, VAT, etc.). Included are up to 12 transactions a year.

Investment strategy	Up to CHF 1 000 000	From CHF 1 000 000
Minimum fee per custody account	CHF 250 per quarter	CHF 250 per quarter
Bonds	0.70 %	0.60 %
Income, balanced, growth	0.85 %	0.75 %
Equities/individual	1.00 %	0.90 %

Performance statement	Included
Portfolio monitoring	Monthly, included
Tax statement	Included

Special terms and conditions

- The calculation is based on the account balances on several closing dates.
- BKB charges the custody account fees quarterly or upon balancing of the custody account.
- Charges that are associated with special expenditures are not included in the above-listed prices and will be billed separately. This also applies to postage and other third-party charges.
- For clients domiciled in Switzerland or the Principality of Liechtenstein, the custody account fees are subject to Value Added Tax.

b) Fund-based savings account

Included in the inclusive rate are advisory services, brokerage fees (excl. derivatives), custody account fees, and costs for capital events, as well as periodic performance and tax statements. Not included are external charges,

such as fees and charges for which BKB is billed, such as third-party brokerage fees and third-party fees and commissions, as well as fiscal charges (stamp and cantonal charges, VAT, etc.).

Flat fee	0.75 %, no minimum fees
Fund-based savings account reporting	Free annually
Tax statement	CHF 20 p.a.

Special terms and conditions

- The calculation is based on the account balances on several closing dates.
- BKB charges the custody account fees quarterly or upon balancing of the custody account.
- Charges that are associated with special expenditures are not included in the above-listed prices and will be billed separately. This also applies to postage and other third-party charges.
- For clients domiciled in Switzerland or the Principality of Liechtenstein, the custody account fees are subject to Value Added Tax.



c) Retirement savings

Covered in the flat fee are brokerage and custody account fees together with costs for capital events. Current costs

for BKB investment solutions amount to approx. 1.25 % per year.¹ No further costs such as custody account or transaction fees are charged.

Pension products from third-party providers (flat fee)	0.5 %, no minimum fees
BKB investment solutions, retirement savings	Free
Asset statement	Free annually

Special terms and conditions

- The calculation is based on the account balances on several closing dates.
- BKB charges the custody account fees quarterly or upon balancing of the custody account.
- Charges that are associated with special expenditures are not included in the above-listed prices and will be billed separately. This also applies to postage and other third-party charges.
- For clients domiciled in Switzerland or the Principality of Liechtenstein, the custody account fees are subject to Value Added Tax.

Asset Management

1. Terms and conditions for an investment solution

With a minimum investment of only CHF 10 000 you can benefit from comprehensive asset management services as a client of Basler Kantonalbank. BKB manages the Investment Solutions in the form of strategic funds.

Biannual reporting and annual Swiss tax statement are an integral part of the product. The current fees for the Investment Solution are around 1.25 %¹ annually. No other costs, such as custody fees or transaction fees, are charged.

2. Conditions for Mandates²

Investment strategy with a minimum investment amount of CHF 100 000 (month-end average value of the managed assets per year)	all-in fee per year ^{2,3} (including brokerage and custodial fees)	
	all-in fee ^{4,5}	all-in fee ^{4,5} with performance-related rate (10 %) ⁶
Up to CHF 1 000 000	1.3 %	1.1 %
From CHF 1 000 000	1.2 %	1.0 %
Surcharge for mixing individual Swiss equity securities (only for Focus Switzerland)		
From CHF 300 000: 0.1 %		
Fee for individual client wishes		
Up to CHF 1 000 000: 0.15 %		
From CHF 1 000 000: 0.1 %		
Minimum fee: CHF 1000 per year, even for shorter contract terms		

Asset management clients are exempt from fees for tax statements, account management, and postage.

¹ The fees may fluctuate slightly from year to year.
² Plus value added tax for clients residing in Switzerland or Liechtenstein.
³ Fees are charged biannually, respectively in January (for the previous year period July – December), and in July for the months January – June of the current year).
⁴ Not included are external charges; i.e., fees and charges for which the bank is billed, such as third-party brokerage fees, third-party fees and commissions, and fiscal charges (stamp and cantonal charges, VAT, etc.).
⁵ Fee calculation for the all-in fee: 40 % brokerage fee, 10 % fixed administrative fee, 50 % asset management fee.
⁶ The performance-related rate is calculated annually on December 31 based on the value of the managed assets as of December 31 of the previous year. In the first calendar year, the value of the managed assets upon opening of the mandate is authoritative. This value does not represent a so-called "high water mark" for calculation of the performance related rate in subsequent years. The performance related rate is due only if the capital gain exceeds the average interest rate on a savings account. The average interest rate on a savings account is considered to be the interest rate that the average invested capital would have earned in Swiss francs in a savings account at Basler Kantonalbank during the same period.



BKB EasyTrading

1. Transaction fees

The brokerage fees are flat fees; i.e., internal and third-party commissions are included, except for transactions in U.S. options and investment funds or any taxes and stock exchange fees.

a) Stock exchange transactions

Stock exchange		Brokerage fee in BKB E-Banking	Brokerage fee by telephone
Switzerland	SIX Swiss Exchange	CHF 30 all-inclusive per order	CHF 90 all-inclusive per order
Europe	Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, U.K. excluding SIX, Spain, OTC/ISMA, Eurex, and U.S. options	0.5 % of equivalent min. CHF 50 max. CHF 500	0.5 % of equivalent min. CHF 90 max. CHF 500
America	USA and Canada		
Asia and Pacific	Australia, Hong Kong, Japan, Singapore		
Africa	South Africa		

Other stock exchanges on request. Eurex and U.S. options only possible by telephone. If the gross value of a transaction in E-Banking is less than CHF 300 on the Swiss stock exchange, less than CHF 500 abroad, or less than CHF 900 by telephone, except for Eurex and U.S. options, BKB charges a brokerage fee of 10 %.

b) Investment funds

Fund category	Brokerage fee in BKB E-Banking	Brokerage fee by telephone
Minimum brokerage fee in CHF	40	60
Money market	0.25 %	0.25 %
Bonds/real estate	0.65 %	0.65 %
Equities	0.75 %	0.75 %
Strategy funds/others	0.85 %	0.85 %

Plus any third-party brokerage fees, commissions, charges, expenses, issue-based supplements, etc.



2. Custody account fees

Custody account volume	Commission
Flat-rate custody account fee	0.125 %
Services included	
Securities safekeeping	Included
Collection of interest, dividends, and repayments	Included
Carrying out of administrative actions, such as capital increases, share splits, etc.	Included
Entry in share register of custody assets in the name of the custody account holder (non-Swiss registered shares at client's request)	Included
Asset Statement	Free annually
Minimum fees	
Minimum fee per custody account	CHF 25 per quarter
Custody account in which only medium-term notes of BKB are held	CHF 12.50 per quarter
Custody account in which only participation certificates of BKB are held	Free of charge
Exceptions	
BKB participation certificates	Free of charge
BKB medium-term notes (of nominal value)	0.0625 % p.a.
Precious metals, coins (physical) on the trade value	0.15 % p.a.
Registered shares (domiciled in Switzerland)	Same as custody fee, but per item min. CHF 7.50 p.a.
Supplements	
Foreign domiciled securities	0.05 % p.a.

Special terms and conditions

- The calculation is based on the account balances on several closing dates.
- BKB charges the custody account fees quarterly or upon balancing of the custody account.
- Charges that are associated with special expenditures are not included in the above-listed prices and will be billed separately. This also applies to postage and other third-party charges.
- For clients domiciled in Switzerland or the Principality of Liechtenstein, the custody account fees are subject to Value Added Tax.

Other Fees and Charges

1. Terms and conditions for BKB metals account

Account opening	Free
Account management	
Silver	0.75 % of the trade value
Gold	0.30 % of the trade value
Palladium	0.30 % of the trade value
Platinum	0.30 % of the trade value

BKB charges the fees annually on December 31 or on a pro-rated basis at account closure. The minimum fee is CHF 30 p.a. BKB does not charge a per item fee. For debiting of charges and any taxes due, you will need a BKB basic account.

Account closing	Free
Transfer to another bank	CHF 60 per item to be delivered



2. Terms and conditions for fiduciary investments

Fiduciary investments incl. call money (min. CHF 100,000 or equivalent)	
Up to CHF 499 999	0.625 % p.a., min. CHF 200 per fiduciary investment Call money per quarter
From CHF 500 000	0.50 % p.a., min. CHF 200 per fiduciary investment Call money per quarter
Changes in call money amount (CHF or equivalent)	
Up to CHF 99 999	CHF 100
From CHF 100 000	CHF 50

3. Retained bank correspondence

Fee per client relationship	CHF 95 per quarter
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4. Numbered client relationships

Per client relationship	CHF 250 per quarter
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Minimum investment from equivalent of CHF 200 000.

5. Securities transfer

Non-physical incoming delivery	
Incoming delivery to custody account (incl. BKB EasyTrading custody accounts)	Free of charge
Non-physical outgoing delivery	
Outgoing delivery fixed fee per security	CHF 120
Physical incoming delivery	
Lodgment in the vault (policies, promissory notes, precious metals, and coins)	Free of charge
Lodgment SIS SIX (collective deposit)	Free of charge
Lodgment outside Switzerland	CHF 200
Delivery for sale	CHF 200
Physical outgoing delivery	
Delivery from the vault (incl. policies, promissory notes, precious metals, and coins)	
– At the counter	Free of charge
– Shipment	CHF 120
Delivery from lodgment SIS SIX (collective deposit)	
– At the counter	CHF 120
– Shipment	CHF 150
Delivery from lodgment outside Switzerland	
– At the counter	CHF 220
– Shipment	CHF 250

Plus all external charges and fees due.

General note: BKB does not charge any fees for custody account transfers within the BKB Group.



6. Tax statements

Preparation of tax statements	Min. CHF 40
Income under Category A (Swiss withholding tax)	CHF 5 per security
Income under Category B (without withholding tax)	CHF 5 per security
Income under Category C (foreign withholding tax)	CHF 9 per security
Income under Category D (U.S. withholding tax)	CHF 9 per security
Valuation	CHF 4 per security
Calculation of «Deductible Bank Fees»	CHF 5 flat fee
Mutations	CHF 2.50 per mutation

7. Foreign Tax Statements

Tax statements Germany/France/Italy/generic (annually)	
• up to 10 items	CHF 150 per statement
• 11 to 25 items	CHF 250 per statement
• more than 25 items	CHF 400 per statement
French tax statement (monthly)	CHF 20 per statement

8. Depositary certificate

Tax certificate Germany	CHF 120
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9. Tax Refund Claims

Swiss Withholding Tax	
Share of reclaimed amount	6 %
plus fee per security and refund claim year	CHF 10
Minimum fee or maximum fee	min. CHF 50 max. CHF 900 plus all external fees
Foreign Taxes at Source	
Share of reclaimed amount	12 %
plus fee per security and refund claim year	CHF 10
Minimum fee or maximum fee	min. CHF 50 max. CHF 900 plus all external fees

Value Added Tax (VAT)

Clients residing in Switzerland and Liechtenstein will also be charged VAT, depending on the service. This price list is not exhaustive. For further information, please ask your client advisor.