



# Comparison of the old and new Safe Custody Regulations of Basler Kantonalbank (Art. 7)

2019 version	New 2024 version
<b>7. Payments from third parties</b>	<b>7. Third-party payments</b>
<p>The Bank may receive payments from third parties in connection with the sale of collective capital investments and other investment products, specifically management fees. The Bank will pass on the distribution remunerations received to the Client periodically.</p>	<p>The Bank may receive financial and non-financial compensation from vendors of financial instruments (product vendors; incl. Group companies) for the distribution and/or custody of financial instruments (third-party payments). The compensation amount is calculated according to the investment volumes held or the transaction volumes achieved in such financial instruments across the entire Bank (structured products).</p> <p>Third-party payments may incentivize the Bank to consider financial instruments for which the Bank generally receives third-party payments or for which it receives higher amounts of third-party payments. However, the Bank takes account of such a possible conflict of interests in order to prevent any negative effects for its Clients. The Bank ensures that investment decisions and recommendations fulfil qualitative criteria, and that these are not connected with third-party payments.</p> <p>The Bank discloses the subject matter and percentage ranges of possible third-party payments based on the Client's investment volume in the "Third-party payments" information sheet. The information sheet is an integral part of these Safe custody regulations. The relevant current version is available on the Bank's website at <a href="http://www.bkb.ch/basic-documents">www.bkb.ch/basic-documents</a> and can also be obtained from the Bank.</p> <p><b>The Client acknowledges and agrees that the Bank will retain third-party payments it receives: He waives surrender of the same in the knowledge of the third-party payments pursuant to the information sheet. Individual agreements ascertainable in writing (e.g. in the asset management contract, investment advice agreement, Easy Trading agreement) take precedence.</b></p> <p>If requested, the Bank will provide the Client with detailed information on the total amount of third-party payments pertaining to him.</p>