



Conditions for asset management mandates

	all-in fee per year^{1,2} (including brokerage and custodial fees)
	all-in fee^{3,4}
Focus Dividends Switzerland from assets value of CHF 150,000 (month-end average value of the managed assets per year)	1.0 %
Investment strategy with a minimum investment amount of CHF 100,000 (month-end average value of the managed assets per year)	
Up to CHF 1,000,000	1.3 %
From CHF 1,000,000	1.2 %
Surcharge for mixing individual Swiss equity securities (only for Focus Switzerland) From CHF 1,000,000 ⁵ : 0.1 %	
Minimum fee: CHF 1,000 per year, even for shorter contract terms	

Example of charge: International mandate, investment total CHF 300,000:	CHF 3,900 (1.3 % p.a.)
Focus Dividends Switzerland mandate, investment total CHF 150,000:	CHF 1,500 (1.0 % p.a.)
Focus Switzerland mandate with admixture of individual Swiss equity securities, investment total CHF 1,000,000:	CHF 13,000 (1.2 % p.a. plus 0.1 % p.a.)

Asset management clients are exempt from fees for tax statements (see chapter "Other fees and charges" for details), account management, and postage.

¹ Plus value added tax for clients residing in Switzerland or the Principality of Liechtenstein.
² Fees are charged biannually, respectively in January (for the previous year period July – December), and in July for the months January – June of the current year.
³ Not included are external charges; i.e., fees and charges for which the bank is billed, such as third-party brokerage fees, third-party fees and commissions, and fiscal charges (stamp and cantonal charges, VAT, etc.).
⁴ Fee calculation for the all-in fee: 40 % brokerage fee, 10 % fixed administrative fee, 50 % asset management fee.
⁵ Depending on the selected strategy.