Basler Kantonalbank

Half-yearly Report 2026 – Abridged Version

About us

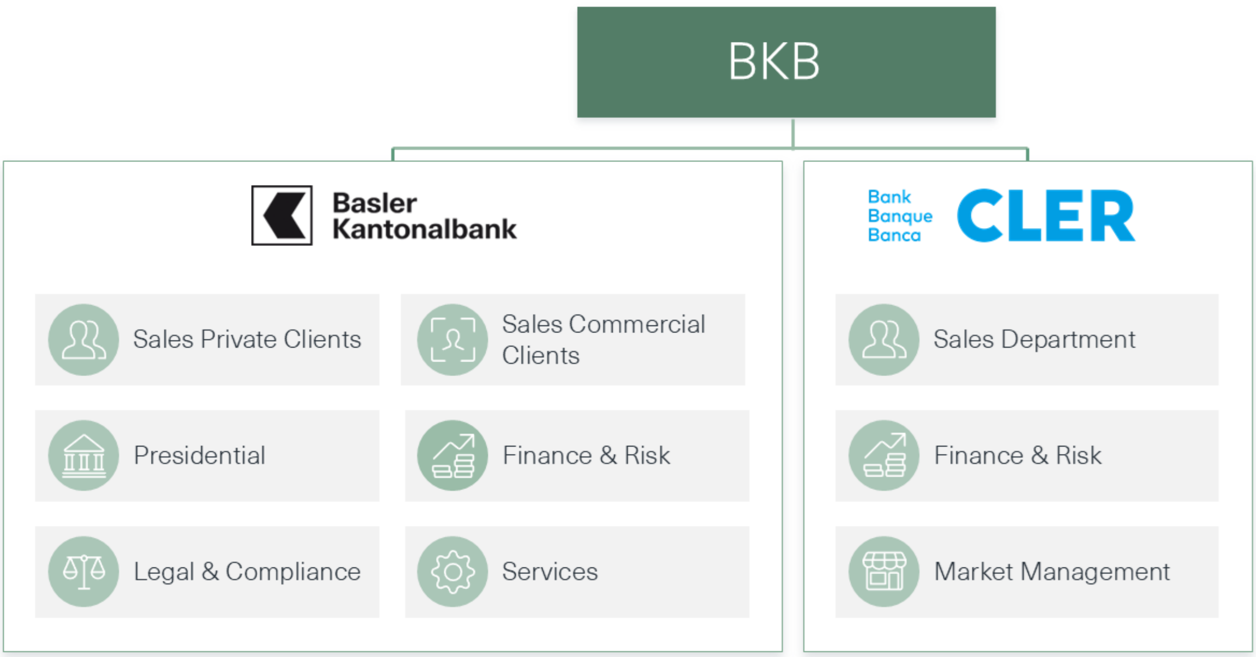
Group BKB* consists of two Group banks: the parent company Basler Kantonalbank and Bank Cler. Following the acquisition of Bank Cler in 2000, BKB employs around 1400 people and has branches in all major cities throughout Switzerland. It has a high level of investment expertise in its Asset Management service, which is of particular benefit to Private Banking clients and institutional clients. Client assets under management amount to around CHF 55.7 billion and BKB, when measured by its total assets of CHF 58.1 billion, is one of the ten largest banking groups in Switzerland.

The *parent company BKB* has been deeply rooted in the Basel region since it was founded in 1899 and positions itself for its private clients as the bank of Basel for Basel with a total of eleven branches throughout the territory of the canton. As a universal bank, the parent company is also active throughout Northwestern Switzerland for its corporate and institutional clients. Majority-owned by the Canton of Basel-Stadt, it has a state guarantee, for which compensation is paid to the Canton. 14 % of the company's capital is listed as participation certificates on the SIX Swiss Exchange. The owner strategy sets the strategic guidelines for the bank and requires, among other things, an above-average level of capitalisation and liquidity. Thanks to its high capitalisation and business model geared towards long-term success, the parent company BKB is one of the safest banks in the country with an AAA rating from Fitch and an AA+ rating from S&P Global Ratings.

Bank Cler is a retail and real estate bank operating throughout Switzerland with a high level of advisory expertise and the "Zak" neobanking offer. Zak users have access to all the bank's offerings and services, including personal advice from Bank Cler. In total, Bank Cler manages 23 branches, divided into three market areas "Central" (seven branches), "South-East" (nine branches) and "French-speaking Switzerland" (seven branches). It is oriented towards the needs of private clients, wealthy private clients and real estate clients. Bank Cler advises its clients according to their needs and stages of life. It offers them everything they need in money matters: from accounts, cards and digital banking to investment advice, mortgages, pension and inheritance advice as well as long-term financial planning.

*Also referred to as «BKB» below. If the parent company BKB is meant, this is specifically stated.

Schematic diagram of the Group at departmental level



Title image: The 32nd Swiss Yodelling Festival was held in Basel from 26 to 28 June 2026. As the main sponsor, BKB demonstrated its regional roots and brought Swiss traditions to life for around 200,000 visitors under the slogan «Bringing town and countryside together».

Contents

Management Report

- In brief
- Business update for the first half of 2026
- Information for investors

In brief

CHF 94.8 million

Group net profit

First half of 2025: CHF 85.6 million
increase of +10.6 %

53.2 %

Cost/income ratio

First half of 2025: 55.0 %
Target 2029: max. 55.0 %

18.3 %

Total capital ratio

31.12.2025: 19.4 %
Target 2029: min. 16.0 %

1.28 %

Risk-weighted asset efficiency

31.12.2025: 1.26 %
Target 2029: min. 1.00 %

118.9 %

Net stable funding ratio

31.12.2025: 122.1 %
Target 2029: min. 110.0 %

6.6 %

Return on equity

First half of 2025: 5.8 %
Target 2029: min. 6.0 %

Business update for the first half of 2026

Group BKB: Strong half-yearly result once again in 2026 with improved profitability and efficiency

Basler Kantonalbank (BKB) once again improved its operating result in the first half of 2026. Operating income increased by +6.0 % to CHF 354.1 million, while business performance rose by +13.8 % to CHF 158.3 million and Group net profit by +10.6 % to CHF 94.8 million. The strong half-yearly result is supported by a broad and continuously growing earnings base, boosts in efficiency, client orientation and a consistently high degree of stability.

Regula Berger, CEO of the parent company BKB and Chair of the Group Committee, is pleased: «We were able to demonstrate our operational strength in a challenging environment and boost efficiency further»

Operational strength confirmed in a challenging environment

Despite interest rates remaining low, net income from interest-related activities increased by a further +5.8 % to CHF 245.5 million in comparison with the previous year. Growth is broadly based and built on forward-looking balance sheet management, active liquidity management and the high quality of the loan portfolio. Income from commission and service activities increased by +10.7 % to CHF 77.1 million. Asset management in particular and the increased volumes within the Investment Solutions (up by a total of +13.0 % to CHF 11.0 billion) made a major contribution to this growth. Net new money inflows into custody account products came to CHF 676.1 million in the first half of the year. At CHF 25.6 million, trading income was –9.1 % below the previous year's level. The main reasons for this reduction are the challenging environment in interest rate trading and the reduced hedging requirements for clients.

Cost discipline and earnings growth improve profitability

While operating income rose significantly by +6.0 % to CHF 354.1 million, personnel and general and administrative expenses increased only moderately by +0.8 % thanks to a high degree of cost discipline and process optimisations. Operating expenses thus remained within the strategic target range with an increase of CHF 1.5 million, and business performance, at CHF 158.3 million, was +13.8 % higher than in the first half of 2025. Thanks to growth in the earnings base, the return on equity (RoE) in the middle of the year was 6.6 %, as a result of which the cost income ratio (CIR) was also further improved from 55.0 % to 53.2 %.

Continued strong financial stability within the Group

Thanks to the excellent operating result, it was possible to strengthen reserves for general banking risks by a further CHF 58.6 million. Group net profit saw a +10.6 % increase to CHF 94.8 million.

The orientation towards qualitative growth and the targeted management of the balance sheet structure can be seen, among other things, in the upward movement of client loans (+1.2% to CHF 37.0 billion). The net stable funding ratio (NSFR) for Group BKB is 118.9 % as of 30.6.2026. As a result, both the strategic target (110 %) and the regulatory minimum requirement (100 %) have been significantly exceeded. The total capital ratio stands at 18.3 % and is also significantly higher than the strategic target (16 %) and the regulatory requirement (13.1 %). The further strengthening of internal financing creates the foundation for the Group's sustainable and qualitative development.

Pension and investment advice as focal points

In the first half of 2026, Group BKB expanded its consulting and investment services. The aim is to provide clients with comprehensive support while offering them a suitable investment for their money. A major focus lies on pension planning, targeted client development and the expansion of further pension solutions. A range of measures have been introduced to develop pension provision in particular.

The **pension survey «Growing Older Happily»** commissioned by BKB shows the steps that need to be taken at the right time to enjoy a worry-free retirement.

→ More about the pension survey

Several hundred clients gained a great deal of useful information about retirement at the **«Plan P» industry events.**

During consultations, clients in the «50+» target group were able to benefit from **personalised pension advice**.

BKB offers the supplementary **1e-Vorsorgelösung** for professionals, managers and high-earners with an annual income of over 136,080 CHF. With this pension solution, insured persons can decide for themselves how to invest their pension funds

→ More information

Looking to the second half of the year with optimism

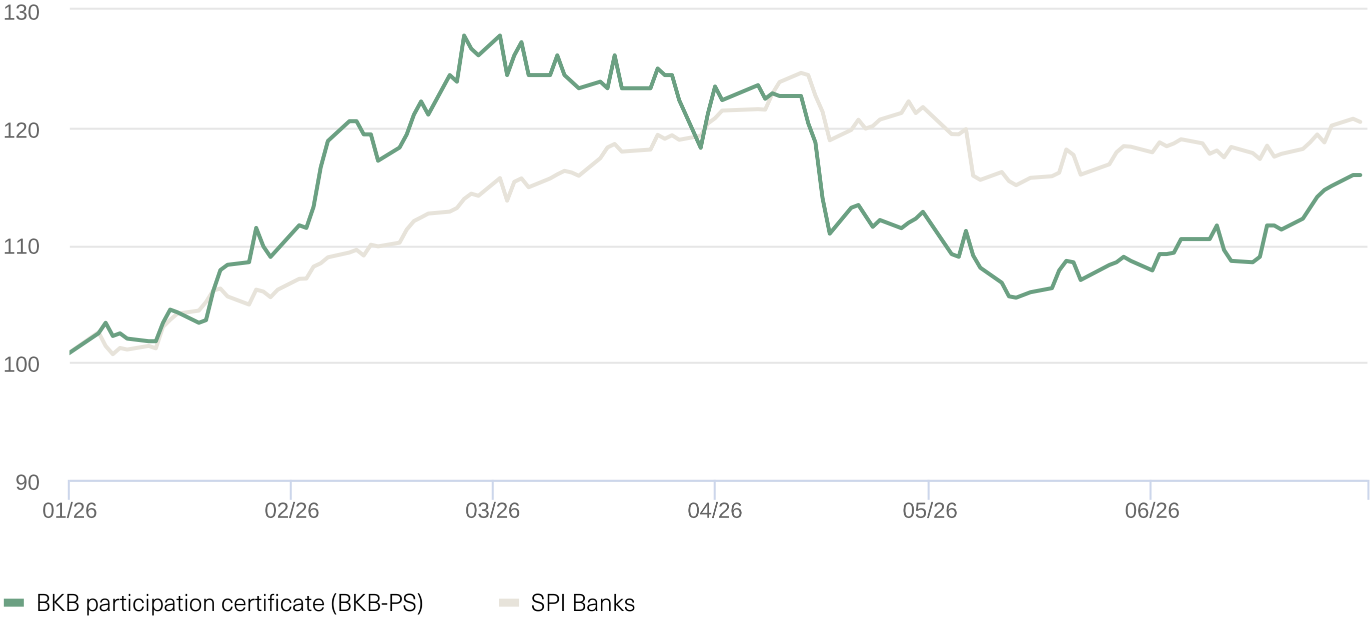
BKB is expecting the economic and geopolitical environment to continue to be challenging in the second half of 2026. The low interest rates will also influence earnings progress in the coming months.

Christoph Auchli, CFO of Group BKB, appears confident: «Group BKB is responding to the challenging environment with qualitative growth, effective cost management and a clear focus on stable refinancing. This will allow us to continue the positive development in our core business and, in all likelihood, exceed the very good result for the previous year in 2026.»

Information for investors

The price of the BKB participation certificate developed positively in the first half of 2025, achieving a total performance of around 15.9 %. This shows that investors trust that BKB is well equipped for the future, even in a challenging banking environment.

Price performance in per cent (total return)



Price statistics

		1st half 2026	2025
Highest price	in CHF	115.00	90.00
Lowest price	in CHF	88.40	66.40

Key figures per participation certificate

		30.6.2026	31.12.2025
Nominal value	in CHF	8.50	8.50
Book value [1]	in CHF	110.33	106.95
Price-to-earnings ratios [2]		13.8	14.0
Price-to-book ratio		0.9	0.8

[1] PC capital and endowment capital.

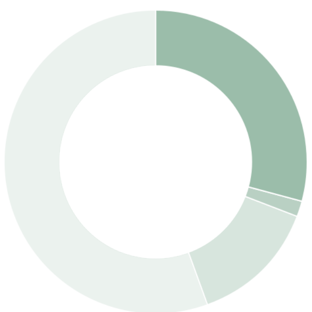
[2] Group net profit before reserves.

Yield

		1st half 2026	1st half 2025
Performance incl. div.	in %	15.9	14.2

Structure of the participation capital

in %



CHF 101.20
Closing price 30.6.2026
31.12.2025: CHF 89.20

CHF 3.60
Dividend per participation certificate
2024: CHF 4.50 incl. the anniversary dividend

4.0 %
Dividend yield
2025: 4.0 %

14.5 %
Average performance
over the last 5 years (p.a.)

Participation capital

The participation capital was created in 1986 and is divided into 5.9 million participation certificates with par value of CHF 8.50 each. These are traded on the SIX Swiss Exchange (ISIN: CH0009236461).

Holders of participation certificates participate directly in the performance of the business and have no voting rights.

Stock exchange listing

SIX Swiss Exchange
Valor: 923646
Ticker Symbol: BSKP

Company profile

Basler Kantonalbank (BKB) has been firmly rooted in Northwestern Switzerland since 1899 and is positioned as a universal bank serving private clients, companies, and institutional investors. It combines personal advisory services with modern digital offerings and stands for customer proximity and security. In addition to the parent bank BKB, the Group includes Bank Cler AG, which operates independently, as well as the Zak neobanking app. The Group employs around 1,400 people and, measured by total assets, ranks among the ten largest banks in Switzerland.

Key figures for Group BKB

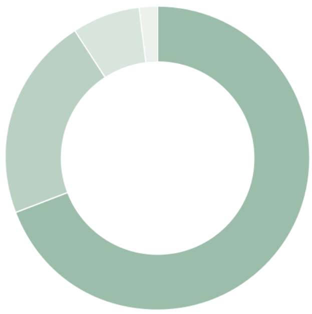
		30.6.2026[1]	31.12.2025
Total assets	in CHF billion	58.1	57.4
Customer loans	in CHF billion	37.0	36.5
Client assets [2]	in CHF billion	55.7	55.0
Total capital ratio	in %	18.3	19.4
		1st half 2026[1]	1st half 2025[1]
Business performance	in CHF million	158.3	139.1
Group net profit	in CHF million	94.8	85.6
Return on equity	in %	6.6	5.8
Cost Income Ratio	in %	53.2	55.0
		30.6.2026[1]	31.12.2025
Sustainability-related delegation solutions	in CHF billion	3.3	3.0
Sustainability-related loans	in CHF billion	2.2	2.0
Number of employees	Headcount	1,426	1,443

1 Unaudited.

2 Client deposits and safe custody assets, fiduciary deposits and assets under global custody (custody at third-party banks).

Diversified business model

in %



69.3 Net income from interest activities

21.8 Income from commission and service activities

7.2 Income from trading activities

1.7 Other ordinary income

Ratings Parent Company BKB

AAA
Fitch

AA+
S&P Global Ratings

Strategic objectives

		Target 2029	1st half 2026
Profitability	Efficiency	≤ 55.0 % Cost income ratio	53.2 %
	Profitability	≥ 6 % Return on equity	6.6 %
Stability	Liquidity	≥ 110 % Net stable funding ratio	118.9 %
	Financial stability	≥ 16 % Total capital ratio	18.3 %
Balance sheet quality	Capital efficiency	≥ 1.0 % Risk-weighted assets efficiency	1.28 %
	Default Risk	≤ 0.75 % Non-Performing Loans Ratio	0.24 %

Company calendar:
Publication of half-yearly result: 13 August 2026
Publication of Annual Report: 5 March 2027

Contact:
Basler Kantonalbank, Aeschenvorstadt 41, 4002 Basel
Telefon: 061 266 33 33
E-Mail: investorrelations@bkb.ch

Group BKB – Half-yearly financial statements

Contents

Group BKB – At a glance

Balance sheet		30.6.2026[1]	31.12.2025
Total assets	in CHF 1000	58,125,852	57,367,563
– Change	in %	1.3	2.6
Customer loans	in CHF 1000	36,951,630	36,499,907
– of which Mortgages	in CHF 1000	33,437,710	33,516,375
Customer deposits	in CHF 1000	29,615,060	30,454,974
General public funds [2]	in CHF 1000	29,765,603	30,634,130
Reported own funds (incl. Group net profit)	in CHF 1000	4,691,544	4,658,884
Reported own funds (excl. Group net profit)	in CHF 1000	4,596,794	4,456,076

Income statement		1st half 2026[1]	1st half 2025[1]
Net income from interest activities	in CHF 1000	245,496	231,988
Income from commission and service activities	in CHF 1000	77,137	69,712
Income from trading activities and exercising the fair-value option	in CHF 1000	25,595	28,146
Other ordinary income	in CHF 1000	5,832	4,286
Gross Income [3]	in CHF 1000	347,888	333,824
– Change	in %	4.2	2.6
Operating income	in CHF 1000	354,060	334,132
– Change	in %	6.0	3.4
Operating expenses	in CHF 1000	185,080	183,567
– Change	in %	0.8	2.3
Amortisation, depreciation, write-downs and provisions	in CHF 1000	10,712	11,490
Business performance	in CHF 1000	158,268	139,075
– Change	in %	13.8	5.0
Group net profit	in CHF 1000	94,750	85,639
– Change	in %	10.6	6.7

Profitability key figures		1st half 2026[1]	1st half 2025[1]
Return on equity (Group net profit before reserves/average equity)	in %	6.6	5.8

Balance sheet ratios		30.6.2026[1]	31.12.2025
Customer loans as % of total assets	in %	63.6	63.6
Mortgage loans as % of customer loans	in %	90.5	91.8
Customer deposits as % of total assets	in %	50.9	53.1
Degree of funding I (customer funds/customer loans) [2]	in %	80.6	83.9
Degree of funding II (general public funds/customer loans) [4]	in %	111.8	115.2
Equity ratio	in %	8.1	8.1
Hard core capital ratio (CET1 ratio)	in %	18.0	18.8
Core capital ratio (T1 ratio)	in %	18.0	19.1
Total capital ratio	in %	18.3	19.4
Capital adequacy target [5]	in %	13.1	13.1
Leverage Ratio	in %	7.3	7.5
Average liquidity coverage ratio (LCR) Q2/Q4	in %	133.6	128.9
Net stable funding ratio (NSFR)	in %	118.9	122.1
RWA efficiency [6]	in %	1.28	1.26
Non-Performing Loans Ratio [7]	in %	0.24	0.26

Income statement ratios		1st half 2026[1]	1st half 2025[1]
Cost income ratio (operating expenses/gross income) [3]	in %	53.2	55.0
Net interest income as % of operating income	in %	69.3	69.4
Income from commission and service activities as % of operating income	in %	21.8	20.9
Net trading income as % of operating income	in %	7.2	8.4
Other ordinary income as % of operating income	in %	1.7	1.3
Personnel expenses as % of operating expenses	in %	57.1	57.7
Non-personnel expenses as % of operating expenses [8]	in %	42.9	42.3

Client assets		30.6.2026[1]	31.12.2025[1]
Client assets [9]	in CHF 1000	55,718,484	54,952,002
Net new money inflow/outflow (YTD)	in CHF 1000	–238,701	–1,541,436
Performance/interest/dividends/charges	in CHF 1000	1,005,184	2,344,807

1 Unaudited.

2 Client funds (client deposits, medium-term notes).

3 Gross income (operating income without any changes in write-downs relating to the risk of default and losses from interest activities).

4 General public funds (client deposits, medium-term notes, bonds and mortgage-backed bonds).

5 The own funds target is made up of the minimum own funds of 8 % and a capital adequacy buffer of 4 % for category 3 banks in accordance with Annex 8 CAO, plus the countercyclical capital buffer.

6 Gross profit / total risk-weighted assets (RWA).

7 Non-performing loans/client loans.

8 The compensation for the state guarantee is allocated to non-personnel expenses for the calculation of this key figure.

9 Client deposits and safe custody assets, fiduciary deposits and assets under global custody (custody at third-party banks).

Employees	30.6.2026	31.12.2025
Number of employees (Headcount)	1,426	1,443
Number of apprentices and trainees	52	62
Full-time equivalents (FTEs) [1]	1,263	1,273

[1] Apprentices and trainees are weighted at 50 %.

Consolidated balance sheet

Assets	30.6.2026[1] in CHF 1000	31.12.2025 in CHF 1000	Change in absolute terms	Change in %
Liquid funds	5,503,350	7,851,707	−2,348,357	−29.9
Receivables from banks	712,199	654,593	57,606	8.8
Receivables from securities financing transactions	7,987,220	7,154,761	832,459	11.6
Receivables from customers	3,513,920	2,983,532	530,388	17.8
Mortgages	33,437,710	33,516,375	−78,665	−0.2
Trading activities	1,529,209	1,285,632	243,577	18.9
Positive replacement values of derivative financial instruments	188,033	149,597	38,436	25.7
Financial assets	4,745,013	3,228,496	1,516,517	47.0
Prepaid expenses	161,243	162,168	−925	−0.6
Non-consolidated investments	85,181	78,430	6,751	8.6
Property, plant and equipment	141,402	144,623	−3,221	−2.2
Intangible assets	14,457	14,930	−473	−3.2
Other assets	106,915	142,719	−35,804	−25.1
Total assets	**58,125,852**	**57,367,563**	**758,289**	**1.3**
Total subordinated receivables	9,534	5,592	3,942	70.5
– of which with conversion obligation and/or debt waiver	-	-	-	-
Equity and liabilities				
Liabilities to banks	8,055,715	7,819,129	236,586	3.0
Liabilities from securities financing transactions	3,342,059	2,131,462	1,210,597	56.8
Liabilities from customer deposits	29,615,060	30,454,974	−839,914	−2.8
Liabilities from trading activities	4,005	-	4,005	-
Negative replacement values of derivative financial instruments	72,176	78,404	−6,228	−7.9
Liabilities from other financial instruments measured at fair value	378,743	384,896	−6,153	−1.6
Medium-term notes	150,543	179,156	−28,613	−16.0
Bonds and mortgage-backed bonds	11,549,491	11,410,321	139,170	1.2
Deferred income	198,480	194,952	3,528	1.8
Other liabilities	45,382	30,447	14,935	49.1
Provisions	22,654	24,938	−2,284	−9.2
Reserves for general banking risks	3,121,188	3,062,578	58,610	1.9
Share capital	354,150	354,150	-	-
Capital reserve	126,584	126,416	168	0.1
Retained earnings	1,075,469	993,529	81,940	8.2
Treasury shares (short position)	−80,597	−80,597	-	-
Group net profit	94,750	202,808	-	-
Total equity and liabilities	**58,125,852**	**57,367,563**	**758,289**	**1.3**
Total subordinated liabilities	-	101,448	−101,448	−100.0
– of which with conversion obligation and/or debt waiver	-	101,434	−101,434	−100.0
Off-balance sheet transactions				
Contingent liabilities	307,464	218,461	89,003	40.7
Irrevocable commitments	3,445,569	3,520,861	−75,292	−2.1
Liabilities for calls on shares and other equity	146,306	152,524	−6,218	−4.1

[1] Unaudited.

Consolidated income statement

Income from interest activities	1st half 2026[1] in CHF 1000	1st half 2025[1] in CHF 1000	Change in absolute terms	Change in %
Interest and discount income	724,917	613,588	111,329	18.1
Interest and dividend income from financial assets	6,774	8,251	–1,477	–17.9
Interest expenses	–492,367	–390,159	–102,208	26.2
Gross income from interest activities	**239,324**	**231,680**	**7,644**	**3.3**
Changes in write-downs relating to the risk of default and losses from interest activities	6,172	308	5,864	-
Net income from interest activities	**245,496**	**231,988**	**13,508**	**5.8**
Income from commission and service activities				
Commission income from securities and investment activities	66,891	60,450	6,441	10.7
Commission income from lending activities	5,454	4,697	757	16.1
Commission income from other service activities	14,936	15,301	–365	–2.4
Commission expenses	–10,144	–10,736	592	–5.5
Income from commission and service activities	**77,137**	**69,712**	**7,425**	**10.7**
Income from trading activities and exercising the fair-value option	**25,595**	**28,146**	**–2,551**	**–9.1**
Other ordinary income				
Income from the disposal of financial assets	22	8	14	-
Income from investments	3,047	2,698	349	12.9
– of which from investments accounted for using the equity method	347	209	138	66.0
– of which from other non-consolidated investments	2,700	2,490	210	8.4
Real estate income	1,041	855	186	21.8
Other ordinary income	1,782	780	1,002	-
Other ordinary expenses	–60	–55	–5	9.1
Other ordinary income	**5,832**	**4,286**	**1,546**	**36.1**
Operating income	**354,060**	**334,132**	**19,928**	**6.0**
Operating expenses				
Payroll costs	–105,664	–105,919	255	–0.2
General and administrative expenses	–71,816	–70,048	–1,768	2.5
Compensation for the state guarantee	–7,600	–7,600	-	-
Operating expenses	**–185,080**	**–183,567**	**–1,513**	**0.8**
Write-downs on investments and depreciation of property, plant and equipment, and amortisation of intangible assets	–10,542	–12,031	1,489	–12.4
Changes to provisions and other value adjustments, and losses	–170	541	–711	-
Business performance	**158,268**	**139,075**	**19,193**	**13.8**
Extraordinary income	4,001	125	3,876	-
Change in reserves for general banking risks	–58,610	–45,450	–13,160	29.0
	–8,909	–8,111	–798	9.8
Group net profit	**94,750**	**85,639**	**9,111**	**10.6**

1 Unaudited.

Consolidated statement of changes in equity

	Share capital in CHF 1000	Capital reserve in CHF 1000	Retained earnings in CHF 1000	Reserves for general banking risks in CHF 1000	Treasury shares (short position) in CHF 1000	Group net profit in CHF 1000	Total equity in CHF 1000
Equity at the beginning of the reporting period (31.12.2025)	**354,150**	**126,416**	**993,529**	**3,062,578**	**–80,597**	**202,808**	**4,658,884**
Appropriation of profit from 2025							
– Allocation to retained earnings	-	-	81,940	-	-	–81,940	-
– Dividend	-	168	-	-	-	–18,527	–18,359
– Distribution to canton	-	-	-	-	-	–102,341	–102,341
Allocations to reserves for general banking risks	-	-	-	58,610	-	-	58,610
Group net profit	-	-	-	-	-	94,750	94,750
Equity at the end of the reporting period (30.6.2026) [1]	**354,150**	**126,584**	**1,075,469**	**3,121,188**	**–80,597**	**94,750**	**4,691,544**

[1] Unaudited.

Parent Company BKB – Half-yearly financial statements

Contents

Parent company BKB – At a glance

Balance sheet		30.6.2026[1]	31.12.2025[2]
Total assets	in CHF 1000	39,835,995	39,025,812
– Change	in %	2.1	4.6
Client loans	in CHF 1000	20,314,060	19,818,464
– of whichMortgages	in CHF 1000	16,859,390	16,894,741
Client deposits	in CHF 1000	17,925,359	18,783,239
Client funds [3]	in CHF 1000	17,983,456	18,864,137
Reported own funds (including profit for the half-year/year)	in CHF 1000	3,906,131	3,903,611
Reported own funds (excluding profit for the half-year/year)	in CHF 1000	3,819,561	3,714,410

Income statement		1st half 2026[1]	1st half 2025[1]
Net income from interest activities	in CHF 1000	139,189	132,723
Income from commission and service activities	in CHF 1000	52,314	47,477
Income from trading activities and exercising the fair-value option	in CHF 1000	21,735	23,756
Other ordinary income	in CHF 1000	41,186	40,656
Gross Income [4]	in CHF 1000	249,463	244,753
– Change	in %	1.9	1.5
Operating income	in CHF 1000	254,424	244,612
– Change	in %	4.0	2.2
Operating expenses	in CHF 1000	128,882	128,892
– Change	in %	-	4.1
Amortisation, depreciation, write-downs and provisions	in CHF 1000	6,323	6,071
Business performance	in CHF 1000	119,219	109,649
– Change	in %	8.7	-
Net profit	in CHF 1000	86,570	78,674
– Change	in %	10.0	7.0

Profitability key figure		1st half 2026[1]	1st half 2025[1]
Return on equity (Group net profit before reserves/average equity)	in %	6.4	5.9

Balance sheet ratios		30.6.2026[1]	31.12.2025[2]
Client loans as % of total assets	in %	51.0	50.8
Mortgage loans as % of client loans	in %	83.0	85.2
Client deposits as % of total assets	in %	45.0	48.1
Degree of funding I (client funds/client loans) [3]	in %	88.5	95.2
Degree of funding II (general public funds/client loans) [5]	in %	122.5	129.5
Equity ratio	in %	9.8	10.0
Tier 1 capital ratio (CET1 ratio)	in %	19.1	20.4
Core capital ratio (T1 ratio)	in %	19.1	20.8
Total capital ratio	in %	19.4	21.1
Own funds target [6]	in %	12.6	12.7
Leverage ratio	in %	8.6	9.0
Average liquidity coverage ratio (LCR) – Q2/Q4	in %	143.8	133.3
Net stable funding ratio (NSFR)	in %	115.3	118.5
Risk-weighted asset efficiency [7]	in %	1.21	1.24
Non-Performing Loans Ratio [8]	in %	0.07	0.09

Income statement ratios		1st half 2026[1]	1st half 2025[1]
Cost income ratio (operating expenses/gross income) [4]	in %	51.7	52.7
Net interest income as % of operating income	in %	54.7	54.3
Income from commission and service activities as % of operating income	in %	20.6	19.4
Net trading income as % of operating income	in %	8.5	9.7
Other ordinary income as % of operating income	in %	16.2	16.6
Personnel expenses as % of operating expenses	in %	61.4	61.6
Non-personnel expenses as % of operating expenses [9]	in %	38.6	38.4

Client assets		30.6.2026[1]	31.12.2025[1]
Client assets [10]	in CHF 1000	38,459,262	38,171,431
Net new money inflow/outflow (YTD)	in CHF 1000	–533,583	–1,519,586
Performance/interest/dividends/charges	in CHF 1000	821,414	2,128,773

1 Unaudited.

2 Balance before appropriation of net profit.

3 Client funds (Client deposits, medium-term notes).

4 Gross income (operating income without any changes in write-downs relating to the risk of default and losses from interest activities).

5 General public funds (client deposits, medium-term notes, bonds and mortgage-backed bonds).

6 The own funds target is made up of the minimum own funds of 8 % and a capital adequacy buffer of 4 % for category 3 banks in accordance with Annex 8 CAO, plus the countercyclical capital buffer.

7 Gross profit / total risk-weighted assets (RWA).

8 Non-performing loans/client loans.

9 The compensation for the state guarantee is allocated to non-personnel expenses for the calculation of this key figure.

10 Client deposits and safe custody assets, fiduciary deposits and assets under global custody (custody at third-party banks).

Employees	30.6.2026	31.12.2025
Number of employees (Headcount)	1,044	1,052
Number of apprentices and trainees	31	36
Full-time equivalents (FTEs) [1]	925	929

[1] Apprentices and trainees are weighted at 50 %.

Balance sheet

Assets	30.6.2026[1] in CHF 1000	31.12.2025[2] in CHF 1000	Change in absolute terms	Change in %
Liquid funds	3,160,147	5,512,083	−2,351,936	−42.7
Receivables from banks	1,110,080	1,074,005	36,075	3.4
Receivables from securities financing transactions	7,987,220	7,154,761	832,459	11.6
Receivables from clients	3,454,670	2,923,723	530,947	18.2
Mortgages	16,859,390	16,894,741	−35,351	−0.2
Trading activities	1,538,480	1,286,625	251,855	19.6
Positive replacement values of derivative financial instruments	190,860	149,597	41,263	27.6
Financial assets	4,511,068	2,988,497	1,522,571	50.9
Prepaid expenses	97,404	97,739	−335	−0.3
Investments	752,488	745,959	6,529	0.9
Property, plant and equipment	59,146	63,305	−4,159	−6.6
Intangible assets	7,661	7,755	−94	−1.2
Other assets	107,381	127,022	−19,641	−15.5
Total assets	**39,835,995**	**39,025,812**	**810,183**	**2.1**
Total subordinated receivables	9,534	5,592	3,942	70.5
– of which with conversion obligation and/or debt waiver	-	-	-	-
Equity and liabilities				
Liabilities to banks	7,178,498	6,877,493	301,005	4.4
Liabilities from securities financing transactions	3,232,059	1,957,462	1,274,597	65.1
Liabilities from client deposits	17,925,359	18,783,239	−857,880	−4.6
Liabilities from trading activities	4,005	-	4,005	-
Negative replacement values of derivative financial instruments	72,176	78,404	−6,228	−7.9
Liabilities from other financial instruments measured at fair value	378,743	384,896	−6,153	−1.6
Medium-term notes	58,097	80,898	−22,801	−28.2
Bonds and mortgage-backed bonds	6,891,401	6,804,051	87,350	1.3
Deferred income	138,485	121,022	17,463	14.4
Other liabilities	34,743	16,267	18,476	-
Provisions	16,298	18,469	−2,171	−11.8
Reserves for general banking risks	2,775,616	2,738,966	36,650	1.3
Share capital	354,150	354,150	-	-
Statutory capital reserve	141,317	141,317	-	-
– of which reserves from capital contributions [3]	83,719	83,719	-	-
– of which other reserves	57,598	57,598	-	-
Statutory retained earnings	329,078	327,510	1,568	0.5
Voluntary retained earnings	297,700	230,800	66,900	29.0
Treasury shares (short position)	−80,597	−80,597	-	-
– against reserves from capital contributions	−67,839	−67,839	-	-
– other	−12,758	−12,758	-	-
Profit carried forward	2,297	2,264	33	1.5
Net profit	86,570	189,201	-	-
Total equity and liabilities	**39,835,995**	**39,025,812**	**810,183**	**2.1**
Total subordinated liabilities	-	101,448	−101,448	−100.0
– of which with conversion obligation and/or debt waiver	-	101,434	−101,434	−100.0
Off-balance sheet transactions				
Contingent liabilities	301,392	212,732	88,660	41.7
Irrevocable commitments	3,158,728	3,247,710	−88,982	−2.7
Liabilities for calls on shares and other equity	117,123	123,341	−6,218	−5.0

1 Unaudited.

2 Balance before appropriation of net profit.

3 Of which CHF 15,879K recognised for tax purposes.

Income statement

Income from interest activities	1st half 2026[1] in CHF 1000	1st half 2025[1] in CHF 1000	Change in absolute terms	Change in %
Interest and discount income	594,922	471,847	123,075	26.1
Interest and dividend income from financial assets	5,753	7,134	–1,381	–19.4
Interest expenses	–466,447	–346,117	–120,330	34.8
Gross income from interest activities	**134,228**	**132,864**	**1,364**	**1.0**
Changes in write-downs relating to the risk of default and losses from interest activities	4,961	–141	5,102	-
Net income from interest activities	**139,189**	**132,723**	**6,466**	**4.9**
Income from commission and service activities				
Commission income from securities and investment activities	46,215	41,623	4,592	11.0
Commission income from lending activities	4,690	4,036	654	16.2
Commission income from other service activities	9,361	9,687	–326	–3.4
Commission expenses	–7,952	–7,869	–83	1.1
Income from commission and service activities	**52,314**	**47,477**	**4,837**	**10.2**
Income from trading activities and exercising the fair-value option	**21,735**	**23,756**	**–2,021**	**–8.5**
Other ordinary income				
Income from the disposal of financial assets	10	1	9	-
Income from investments	17,081	16,977	104	0.6
Real estate income	614	481	133	27.7
Other ordinary income	23,481	23,208	273	1.2
Other ordinary expenses	-	–11	11	–100.0
Other ordinary income	**41,186**	**40,656**	**530**	**1.3**
Operating income	**254,424**	**244,612**	**9,812**	**4.0**
Operating expenses				
Payroll costs	–79,070	–79,406	336	–0.4
General and administrative expenses	–42,212	–41,886	–326	0.8
Compensation for the state guarantee / guarantor	–7,600	–7,600	-	-
Operating expenses	**–128,882**	**–128,892**	**10**	**-**
Write-downs on investments and depreciation of property, plant and equipment, and amortisation of intangible assets	–6,246	–6,590	344	–5.2
Changes to provisions and other value adjustments, and losses	–77	519	–596	-
Business performance	**119,219**	**109,649**	**9,570**	**8.7**
Extraordinary income	4,001	125	3,876	-
Change in reserves for general banking risks	–36,650	–31,100	–5,550	17.8
Net profit	**86,570**	**78,674**	**7,896**	**10.0**

1 Unaudited.

Statement of changes in equity

	Share capital in CHF 1000	Statutory capital reserve in CHF 1000	Statutory retained earnings in CHF 1000	Reserves for general banking risks in CHF 1000	Voluntary retained earnings and profit carried forward in CHF 1000	Treasury shares (short position) in CHF 1000	Net profit in CHF 1000	Total equity in CHF 1000
Equity at the beginning of the reporting period (31.12.2025)	**354,150**	**141,317**	**327,510**	**2,738,966**	**233,064**	**–80,597**	**189,201**	**3,903,611**
Appropriation of profit 2025								
– Allocation to statutory retained earnings	-	-	1,400	-	-	-	–1,400	-
– Allocation to voluntary retained earnings	-	-	-	-	27,700	-	–66,900	–39,200
– Dividend	-	-	168	-	-	-	–18,527	–18,359
– Distribution to canton	-	-	-	-	-	-	–102,341	–102,341
– Net change in profit carried forward	-	-	-	-	33	-	–33	-
Allocations to the reserves for general banking risks	-	-	-	36,650	-	-	-	36,650
Net profit	-	-	-	-	-	-	86,570	86,570
Equity at the end of the reporting period (30.6.2026) [1]	**354,150**	**141,317**	**329,078**	**2,775,616**	**260,797**	**–80,597**	**86,570**	**3,866,931**

[1] Unaudited.

Basler Kantonalbank
PO Box
4002 Basel

Phone +41 61 266 33 33
investorrelations@bkb.ch
www.bkb.ch

This publication in English is a summary of the German Half-yearly Report. In the event of inconsistencies between the English document and the German Half-yearly Report, the German Half-yearly Report shall prevail.

Basler Kantonalbank